

# Get \$550 to \$3,000 in the MTA 2018 Medical Opt-Out Program\*

## November 1–30, 2017

### Great Options for MTA Non-Represented and Eligible Represented Employees

No action is required if you enrolled in the Opt-Out Program for 2017. You will be automatically enrolled for 2018. If you do not wish to opt-out again in 2018, you must re-enroll during the health plan Open Enrollment period.

## OPT OUT!

### If you have alternative medical coverage ...

The MTA is once again offering the medical insurance Opt-Out Program to non-represented and eligible represented employees enrolled in the MTA medical program.

For 2018, the opt-out payment for non-represented employees is \$3,000 for family and \$1,000 for individual plan opt-out. Represented employees whose collective bargaining agreement provides for opt-out payments on the same terms as non-represented employees are eligible to receive the same amount.

Otherwise, the opt-out amounts indicated in your collective bargaining agreement –\$550 for an individual plan and \$1,100 for a family plan –will apply.

If you are a non-represented employee and are currently contributing toward your medical coverage, no contributions will be withheld from your 2018 pay if you choose to opt out. Represented employees' contributions during the opt-out period are subject to the terms of the collective bargaining agreement.

\* For non-represented employees this is a pilot program, which the MTA may cancel or modify at its discretion at any time without prior notice. For represented employees, the program is subject to the terms of the collective bargaining agreement.

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## How the program works ...

# Medical Opt-Out – Deferred Compensation Lump Sum Deferral Form

HR-BEN-075



## Section 1 - Information and Instructions

The Medical Opt-Out payment will be included in your regular paycheck. Therefore, if you elect to defer money into your 401(k) or 457 Plan you will need to elect a dollar amount that includes your regular deduction for this paycheck only. This amount will be set up to override your regular deduction so please take that into consideration before choosing your deferral amount. Also please note that FICA taxes are required to be withheld from your 401k/457 deduction. So if you are electing to put in the full amount of your Medical Opt Out payment, your net pay could be less due to the additional FICA taxes. The annual limits for the 401(k) and 457 Plans are \$18,000 or \$24,000 for those ages 50 and over.

**SUBMIT THIS FORM TO THE MTA BUSINESS SERVICE CENTER:**

Email (preferred): [bscservice@mtabsc.org](mailto:bscservice@mtabsc.org); FAX: 212-852-8700

If you have any questions, please contact the BSC at 646-376-0123.

## Section 2 - Employee Information

Print Name	Last	First	M.I.	Suffix	BSC ID
Agency (that pays you)					Department
Street Address					
City				State	Zip Code
Phone (H)			Phone (W)		Email

	Fixed Dollar Amount (\$)
401 (k) Plan	
401 (k) Roth Plan	
457 Plan	
457 Roth Plan	

## Section 4 - Authorization

*I authorize the MTA Deferred Compensation Department to reduce my medical opt-out lump sum payment by the deferral amount listed above. I understand that this amount is subject to the yearly contribution limits set by the Internal Revenue code and these limits.*

*The limit for the 401(k)/457 and 401k/457 Roth for the year 2013 is \$18,000 for each plan, and for those age 50 and over, the limit is \$24,000 for each plan.*

Employee Signature	Date	SSN Last 4 Digits
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