

MAJOR PENSION VICTORY AT MTA BUS

Our long struggle has finally paid off!

The fight for pension justice has taken a long time. The current leadership of the union steadfastly refused the “business as usual” approach of the past that traded work rules for pension improvements. That’s just “Robbing Peter to pay Paul.” We fought this fight on the basis of “equal pay and benefits for equal work.” As a result we now proudly present this *Pension Arbitration Award*. **It is Huge a WIN for ALL TITLES at MTA Bus.**

Here are the highlights of the Award:

1. A DRAMATIC improvement for all titles in the pension multiplier from **\$105 to \$130**.
2. The \$130 will escalate, with each wage increase, added to the prior years of service on a going forward basis.
3. Future retirees will receive a cost-of-living-adjustment identical to the MaBSTOA COLA.
4. Employee contributions will initially increase to \$35.98 (the same as the increase in the multiplier) and then match increases in the pension (on a percentage basis).

AND WE'RE NOT DONE FIGHTING FOR PENSION JUSTICE AT MTA BUS

The arbitrator directed the parties to FIX THE YONKERS PENSION once and for all.

With this Award, we're ONE STEP CLOSER to closing the gap between MTA Bus Pensions and those earned at MaBSTOA.

Calculation of Pension Improvement
Based on 30 Years of Service MONTHLY ANNUALLY

OLD $\$105 \times 30 = \$3,150$, or $\$37,800$ a year

NEW $\$130 \times 30 = \$3,900$, or $\$46,800$
Increase in Pension \$9,000 a year

