Attention Local 100 Members

TWU Local 100 Launches 'MTA Can Pay' Campaign

The MTA is sitting on \$500 million it can, but won't, tap to restore service cuts and settle a contract with TWU Local 100.



The MTA is demanding that transit workers:

- accept a 3-yr wage freeze
- pay more for medical care
- take unpaid vacation days

They also want to eliminate full-time jobs – jobs that support our families and communities – and have parttimers move New York.

Management is making these demands despite the fact that the money exists to pay us a fair raise AND restore cuts made in recent years to subway and bus service:

> The MTA has almost \$500 million in a fund it is NOT required to have. Tens of millions are deposited every year – even in 2010, when bus and subway service was cut and almost 1000 transit workers laid off. That money can be used to get the MTA past its short-term financial problems (NYC is doing just that, drawing \$1 billion a year from a similar fund).

In addition, they would rather pay \$100 million annually in windfall profits to Wall St. banks than insist that the banks renegotiate the "swap" agreements they are profiting from. That money comes directly from NYC's riders' wallets and needs to be returned to them.

TWU 100 says -

Get off your GASB!

Use the \$500 million in the GASB 45 fund. Renegotiate the "swap" agreements with Wall Street banks. Restore service cuts and negotiate a fair contract for

transit workers.



Transport Workers Union Local 100 www.twulocal100.org

