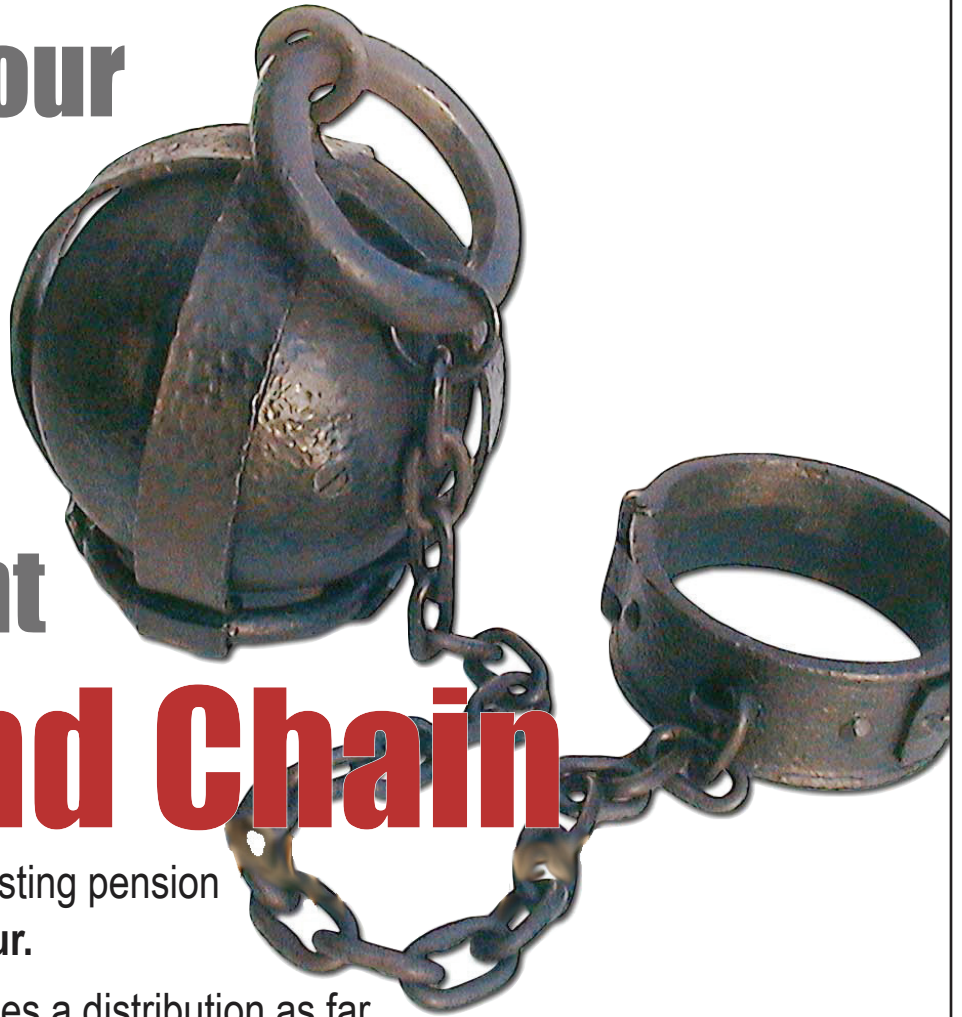


A Message from the Local 100 Retiree Association

**Don't Let Your
Pension
Loan
Become a
Permanent**

Ball and Chain



When you retire with an existing pension loan, **negative things occur.**

- 1.** The loan amount becomes a distribution as far as IRS is concerned. You will be required to pay income tax on it for that year.
- 2.** Your pension will be permanently decreased. Therefore, in effect the loan will never get paid off.

The **Local 100 Retiree Association** encourages you to seek alternate solutions to settle your loan *prior to your retirement*, so as to avoid permanently reducing your pension, and also to avoid the unnecessary taxes on the distribution.



**TWU Local 100
Retirees Association
195 Montague Street
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